

EIC/GEA/SC 5-66
15 July 1966

MEMORANDUM FOR: The EIC Secretariat

FROM: Chairman, EIC Subcommittee on General Economic
Analysis (EIC/GEA/SC)

SUBJECT: Annual Report on the Activities of the Subcommittee
on General Economic Analysis for Fiscal Year 1966

A. Activities of the Subcommittee During Fiscal Year 1966

1. Review of the Intelligence Product in the Subcommittee's Field
of Competence

None.

2. Research and Collection Deficiencies

None.

3. Review of Substantive Papers

None.

4. Review of Proposals for External Research

25X1A5a1 (a) The Subcommittee reviewed and, on 15 March 1966, approved
CIA's proposal for an extension of the research project,
National Income and Product of Soviet and Eastern European
Economies, [REDACTED]

5. Maintenance of Agreed Basic Statistics

None.

6. Projects Undertaken at the Request of the EIC or Proposed to the EIC.

None.

7. Intelligence Research Techniques

None.

8. Special Coordination Functions of the Subcommittee

None.

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GROUP I
Excluded from automatic down-
grading and declassification

~~SECRET~~

9. Meetings on Current Economic Policy Developments in Communist Countries

On 26 April 1966, the activities of the Subcommittee were expanded to include a series of meetings on current economic policy developments in Communist countries. The first of these meetings -- on Communist China -- was held on 29 June 1966.

10. Evaluation of the Role of the Subcommittee

The Subcommittee serves a useful function in its ability to evaluate proposals for external economic research on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic intelligence activities such as exchange proposals, NIE post mortems, etc. The series of meetings on current economic policy developments will continue for a trial period of one year and will be evaluated in the next annual report. Any further extension of activities by the Subcommittee should be carefully weighed in the light of the very high "opportunity cost" of the members' time.

B. Future Program of the Subcommittee

The Subcommittee intends to pursue its present course. As noted above, further meetings on current economic policy developments in Communist countries will be held during Fiscal Year 1967.

C. Change in Chairmanship 25X1A9a

Effective 15 April 1966, [REDACTED], Chief, Analysis Division, ORR, CIA, was appointed Chairman of the Subcommittee vice

25X1A9a [REDACTED]

25X1A9a [REDACTED]

Chairman
Subcommittee on General Economic Analysis

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SUBCOMMITTEE ON GENERAL ECONOMIC ANALYSIS

25X1A9a

Chairman: [REDACTED] CIA 25X1A9a
Executive Secretary: [REDACTED] CIA

Agencies Represented: State CIA
DIA AID
Army

Meetings: Last meeting, September 1957

Activities during FY 1965

Review of CIA-sponsored continuing external research project (by interim action).

Evaluation of the Role of the Subcommittee

The subcommittee serves a useful function in its ability to evaluate proposals for external economic research contracts on an ad hoc basis. It also provides a formal mechanism through which the community can undertake coordination of certain economic intelligence activities such as exchange proposals, NIE post mortems, etc.

EIC/S
December 1965

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